

*Walgreens*  
**Annual Report**  
**TO SHAREOWNERS**  
**1962**

## DIRECTORS

A. A. BORG	C. E. La FRAMENTA
SANFORD J. BOWYER	EDWARD P. LESLIE
C. R. CAMPBELL	S. S. RAAB
ROBERT G. KNIGHT	A. L. STARSHAK

C. R. WALGREEN, JR.

## OFFICERS

C. R. WALGREEN, JR. .... *President*  
T. J. BARTON .... *Secretary*  
H. W. BECKER .... *General Auditor*  
A. A. BORG .... *Vice President and Treasurer*  
SANFORD J. BOWYER .... *Vice President*  
C. R. CAMPBELL .... *Vice President*  
O. G. GILE .... *Assistant Secretary*  
M. R. KEPHART .... *Vice President*  
C. E. LA FRAMENTA .... *Vice President*  
EDWARD P. LESLIE .... *Vice President*  
W. W. LOW .... *Assistant Treasurer*  
W. K. MISKE .... *Assistant Secretary*  
S. S. RAAB .... *Vice President*  
W. H. REESE .... *Assistant Secretary*  
N. P. STARSHAK .... *Comptroller*

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*Public Accountants and Auditors* ..... ARTHUR ANDERSEN & Co.

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*Transfer Agents* ..... THE FIRST NATIONAL BANK OF CHICAGO  
MORGAN GUARANTY TRUST COMPANY OF NEW YORK

*Registrars* ..... HARRIS TRUST AND SAVINGS BANK OF CHICAGO  
THE FIRST NATIONAL CITY BANK OF NEW YORK

General Offices, 4300 W. Peterson Ave., Chicago 46, Ill.

## The President's Annual Message



**D**URING the year just closed on September 30, we had record sales of 353 million, including 10 million from the Globe-Danburg stores. Earnings amounted to \$3.92 per share on all shares outstanding at the close of our fiscal year (including 45,000 shares of stock issued for the Globe-Danburg acquisition and the stock dividend of 39,376 shares issued just before the close of the year). These earnings include a special dividend of \$204,000 over and above the regular dividends from Sanborn Hnos., our affiliate in Mexico. Comparable earnings for the previous year were \$3.79 per share—based upon the same number of shares, exclusive of those issued for the Globe-Danburg companies and stock dividend applicable to them.

The Globe-Danburg acquisition was accounted for on a "pooling of interests" basis, and, therefore, the 1962 figures include the results of their operations for the full year. We believe this acquisition has possibilities of unusual merchandising opportunities and are confident that this division will be of increasing importance to our over-all operation.

During 1962, we elected to adopt the new depreciation rules, the 7% investment credit and accelerated depreciation. This had no effect on reported earnings, but it permits us to retain cash by providing a liability for the payment in future years of a portion of the Federal Income Tax.

At the close of the year we were operating 476 stores, an increase of 9 units. We opened 28 new stores (of which 15 were replacements), acquired 3 Globe and 7 Danburg stores, and closed 29 old stores. We also converted 10 conventional stores to self service operation. We are planning to open about 30 stores during the current year, including 2 or 3 large 100,000-square-foot discount department stores.

Last June was an important milestone in the operation of our company—the filling of our 100 millionth prescription. We are currently filling prescriptions at a rate of over 8 million a year. Our substantial increase in this phase of our business is due to realization by the public of our fine prescription service—at very low prices. We are proud of the dedication of our managers and pharmacists to the service of public health.

Sincerely,

A handwritten signature in dark ink, appearing to read "A. Walgreen, Jr." The signature is written in a cursive, flowing style.

*President*

Chicago, November 23, 1962.



# Walgreen Co. and Subsidiary Companies

COMPARATIVE

## ASSETS

	September 30,	
	<u>1962</u>	<u>1961</u>
<b>CURRENT ASSETS:</b>		
Cash .....	\$ 6,013,211	\$ 5,612,886
Accounts receivable, less reserves .....	5,775,017	5,293,070
Inventories of merchandise, priced at the lower of cost or market, less reserves .....	44,623,465	39,839,074
TOTAL CURRENT ASSETS .....	<u>56,411,693</u>	<u>50,745,030</u>
 PREPAID RENT, INSURANCE, TAXES, ETC. ....	 <u>1,416,654</u>	 <u>1,457,863</u>
 INVESTMENTS IN AFFILIATED AND OTHER COMPANIES, at cost (equity in underlying book values or market value \$5,370,000 in 1962 and \$5,860,000 in 1961) .....	 <u>2,114,061</u>	 <u>2,061,183</u>
 PROPERTY AND EQUIPMENT, at cost:		
Land .....	257,909	165,261
Buildings (on owned and leased land) .....	1,550,833	1,547,003
Equipment .....	37,114,111	33,938,529
	<u>38,922,853</u>	<u>35,650,793</u>
Less—Reserves for depreciation .....	17,100,556	15,218,984
NET PROPERTY AND EQUIPMENT .....	<u>21,822,297</u>	<u>20,431,809</u>
 GOODWILL, LEASEHOLDS, LEASEHOLD IMPROVEMENTS, ETC., at nominal amount .....	 <u>1</u>	 <u>1</u>
	<u>\$81,764,706</u>	<u>\$74,695,886</u>

The accompanying notes to financial statements

BALANCE SHEET

LIABILITIES

	September 30,	
	<u>1962</u>	<u>1961</u>
CURRENT LIABILITIES:		
Trade accounts payable .....	<b>\$10,950,053</b>	\$ 9,473,385
Accrued expenses and other liabilities .....	<b>9,683,555</b>	8,653,262
Federal and state income taxes .....	<b>3,635,980</b>	3,714,763
Notes payable .....	<b>1,375,000</b>	4,250,000
TOTAL CURRENT LIABILITIES .....	<b><u>25,644,588</u></b>	<u>26,091,410</u>
NOTES PAYABLE TO BANKS (Note 3) .....	<b><u>3,000,000</u></b>	<u>—</u>
DEFERRED FEDERAL INCOME TAXES .....	<b><u>360,000</u></b>	<u>—</u>
SHAREOWNERS' EQUITY:		
Common stock, \$10 par value—		
Authorized 1,955,522 shares, issued and outstanding 1,523,733 in 1962 and 1,430,418 in 1961, at stated value (Note 2) .....	<b>22,375,963</b>	19,611,864
Earned surplus (Note 3) .....	<b>30,384,155</b>	28,992,612
TOTAL SHAREOWNERS' EQUITY .....	<b><u>52,760,118</u></b>	<u>48,604,476</u>
	<b><u><u>\$81,764,706</u></u></b>	<b><u><u>\$74,695,886</u></u></b>

are an integral part of the above statement.

# Walgreen Co. and Subsidiary Companies

## COMPARATIVE STATEMENT OF INCOME

For the Years Ended September 30, 1962 and 1961

	<u>1962</u>	<u>1961</u>
SALES AND OTHER INCOME:		
Net sales and other store income .....	\$353,143,634	\$331,665,829
Other income (net) .....	185,954	635,322
	<u>353,329,588</u>	<u>332,301,151</u>
COSTS AND DEDUCTIONS:		
Cost of sales and of selling, occupancy and administration, except depreciation .....	337,475,682	317,576,905
Depreciation of buildings and equipment .....	2,716,046	2,461,508
Provision for contribution to employees' profit-sharing retirement trust .....	1,361,108	1,215,000
Improvements to leased properties .....	298,970	343,822
	<u>341,851,806</u>	<u>321,597,235</u>
INCOME BEFORE FEDERAL AND STATE INCOME TAXES .....	11,477,782	10,703,916
Provision for income taxes .....	5,500,000	5,110,000
NET INCOME .....	<u>\$ 5,977,782</u>	<u>\$ 5,593,916</u>

## COMPARATIVE STATEMENT OF SHAREOWNERS' EQUITY

For the Years Ended September 30, 1962 and 1961

Earned Surplus		
Balance, beginning of year (Note 1) .....	\$ 28,800,562	\$ 28,121,439
Net income .....	5,977,782	5,593,916
	<u>34,778,344</u>	<u>33,715,355</u>
Deduct—Dividends paid on Walgreen Co. stock—		
Cash dividends of \$1.60 per share in each year .....	2,334,622	2,224,814
3% stock dividend—		
Transferred to common stock for shares issued .....	1,821,140	2,203,879
Cash payment for fractional shares .....	238,427	294,050
	<u>4,394,189</u>	<u>4,722,743</u>
Balance, end of year .....	<u>\$ 30,384,155</u>	<u>\$ 28,992,612</u>
Common Stock		
Balance, beginning of year .....	\$ 19,611,864	\$ 17,091,655
Proceeds from shares issued under employees' stock option plan . . .	225,078	316,330
Transfer of earned surplus in connection with 3% stock dividend . . .	1,821,140	2,203,879
Stated value of 45,000 shares issued in exchange for the stock of the Globe-Danburg companies (Note 1) .....	717,881	—
Balance, end of year .....	<u>\$ 22,375,963</u>	<u>\$ 19,611,864</u>

The accompanying notes to financial statements are an integral part of the above statements.



## NOTES to Financial Statements

1. As of May 19, 1962, Walgreen Co. acquired the outstanding stock of the Globe-Danburg companies in exchange for 45,000 shares of Walgreen Co. common stock. If certain conditions are met during the two-year period ending May 19, 1964, a maximum of 15,450 additional shares (adjusted for the 3% stock dividend) may be issued.

The above transaction has been treated as a "pooling of interests" for accounting purposes. Accordingly, the stated value of Walgreen Co. common stock has been increased by the carrying value of the Globe-Danburg companies' stock and paid-in surplus. Consolidated earned surplus of Walgreen Co. as of October 1, 1961, has been adjusted to include the earned surplus (deficit) of the Globe-Danburg companies at that date, and the statement of income for the year ended September 30, 1962, includes the earnings of the Globe-Danburg companies for the entire year. Inasmuch as the 1961 Globe-Danburg operations were immaterial compared to Walgreen Co. operations, the 1961 consolidated financial statements have not been adjusted to reflect this transaction.

2. In 1957, the shareowners approved a restricted stock option plan for key employees,

including officers. At September 30, 1962, 24,664 shares are reserved for options which have been granted at prices ranging from \$23.99 to \$51.00. These options are exercisable beginning one year from the date of grant over a period not exceeding five years and in reduced amounts thereafter through 1967. During 1962, 12,534 shares became exercisable and 8,939 were exercised. Previously granted options required an adjustment of 718 shares because of the 3% stock dividend declared in 1962.

3. The company has a loan agreement under which it may borrow up to \$8,000,000 on short-term notes which are renewable until November 1, 1964. On that date the company may at its option, convert any part or all of the \$8,000,000 into term notes due in ten semiannual installments through November 1, 1969, with a minimum interest rate of 4½% and a maximum of 5½%.

Under terms of the agreement, (a) \$17,617,050 of consolidated earned surplus at September 30, 1962, is not available for payment of cash dividends, or for repurchase of the company's stock; and (b) consolidated net current assets must be at least \$15,000,000. Consolidated net current assets, as defined, are \$30,767,105 at September 30, 1962.

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## ARTHUR ANDERSEN & CO.

120 SOUTH LA SALLE STREET  
CHICAGO 3

To the Board of Directors,

WALGREEN Co.:

We have examined the consolidated balance sheet of WALGREEN CO. (an Illinois corporation) AND SUBSIDIARY COMPANIES as of September 30, 1962, and the related statements of consolidated income and shareowners' equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying consolidated balance sheet and statements of consolidated income and shareowners' equity present fairly the financial position of Walgreen Co. and Subsidiary Companies as of September 30, 1962, and the results of their operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Chicago, Illinois,  
November 9, 1962.

ARTHUR ANDERSEN & Co.



# IN SOUND COMPETITIVE POSITION: .



## **28** **NEW** **WALGREEN** **DRUG** **STORES** **OF** **1962**

- ABILENE, Tex., 203 Pine
- ABILENE, Tex., *Westgate Shopping Center*
- CHICAGO, Ill., 5650 W. Belmont
- CHICAGO, Ill., 1147 W. Granville
- CHICAGO, Ill., 63rd & Halsted
- CHICAGO, Ill., 4801 N. Lincoln
- CHICAGO, Ill., 2300 W. Madison
- CHICAGO, Ill., 4001 W. North
- CHICAGO, Ill., 75th & State
- CINCINNATI, Ohio, *Laurel-Linn Shopping Center*
- COLUMBUS, Ga., 1112 Broadway
- DES MOINES, Iowa, 606 Walnut
- DES PLAINES, Ill., *The Market Place*
- EL PASO, Tex., *Bassett Shopping Center*

- GALESBURG, Ill., 144 E. M
- JENNINGS, Mo., *Northland C*
- JENNINGS, Mo., *River Roac*
- KALAMAZOO, Mich., 235
- KENOSHA, Wisc., 5711 Six
- MEMPHIS, Tenn., 3503 Par
- MILWAUKEE, Wisc., 1600 V
- NEW ORLEANS, La., 4109
- OAK BROOK, Ill., *Oakbrook*
- OAK PARK, Ill., 1135 Lake
- SHEBOYGAN, Wisc., 800 N
- ST. LOUIS, Mo., *Normandy S*
- SHREVEPORT, La., *Shreve C*
- WEST HOLLYWOOD, Fla., T

... Additionally, a number of our established units were modernized, and many converted to se



*... we are larger, newer, stronger—*

## Progress Report:

**32%** of our 476 stores opened within past 5 years

**24%** of our stores remodeled in past 5 years

**38%** of our stores located in shopping centers

**39%** growth in stores' merchandising area in past 5 years

**27%** growth in average store volume in past 5 years



Our new Oak Park, Ill., store

ain  
Center (Prescription Shop)  
s Shopping Center  
Burdick  
th  
k  
Wisconsin  
Carrollton  
k Shopping Center  
. 8th  
Shopping Center  
ity Shopping Center  
Taft-Hollywood Plaza



Customers join in mass ribbon-cutting ceremony, Kenosha, Wisc.

lf-service.

# PROGRESS... *in a new direction:*

We Acquire 3 Giant 'Globe Discount City' Units and 7 Smaller 'Danburg' Department Stores in Houston Area



The broad sweep of a Globe 'Discount City'



## **GLOBE PROVIDES ADVANCE STARTING POINT FOR OUR EXPANSION PLANS**

In May we added a dynamic new dimension to Walgreen operations—discount department stores—by acquiring three major-size *Globe Discount City* department stores in Houston, as well as seven smaller-size *Danburg* units.

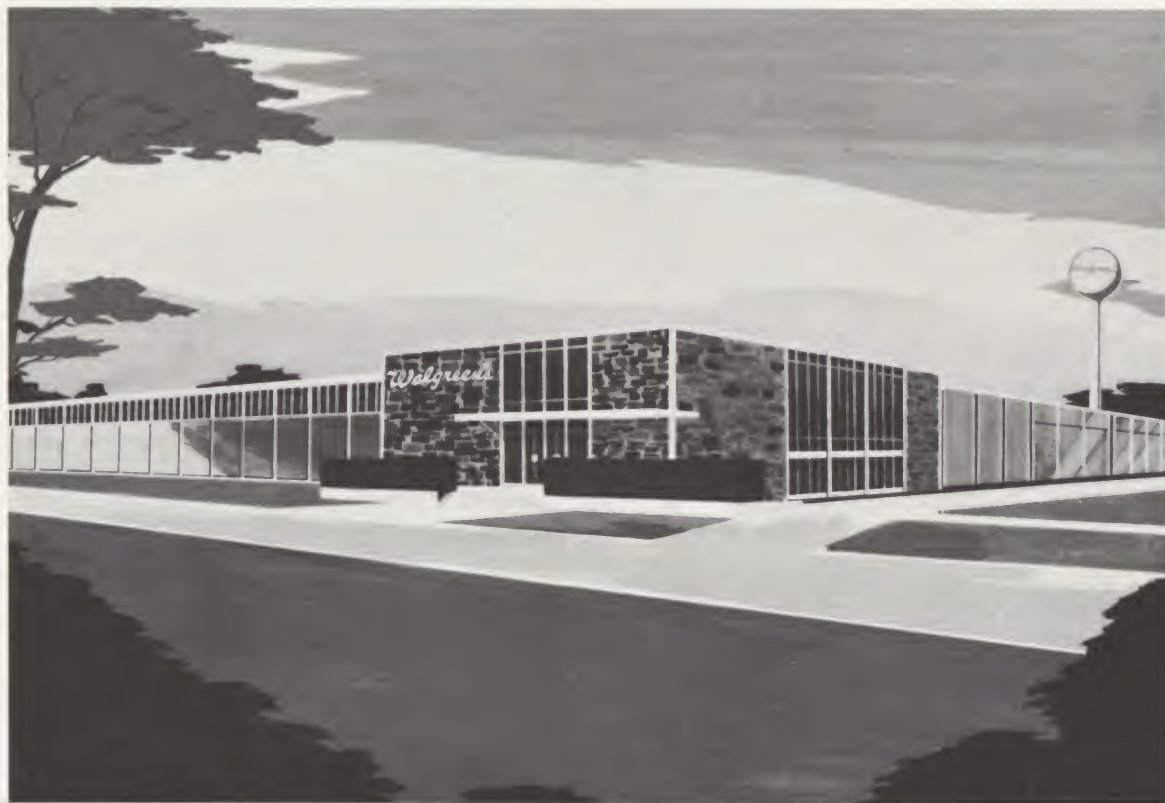
The huge Globe units, all opened since 1960, range from 102,000 to 110,000 square feet overall. Features of Globe are 'one-stop shopping', discount prices, dramatic store styling, and a reputation for *quality*.

We foresee advantageous expansion opportunities for our new Globe Division.



# PROGRESS... *behind the scenes:*

## Warehousing Growth Parallels Store Expansion Pace to Insure Fast, Economical Flow of Merchandise to Stores



New 255,000 sq. ft. Berkeley, Ill., Warehouse (west of Chicago) now near completion

### **HUGE NEW CHICAGOLAND PLANT MARKS LATEST WAREHOUSING EXPANSION STEP**

Our nationwide warehousing system—affording our stores cost advantages as well as fast availability of merchandise—is a prime factor in successful operation in this era of low-margin retailing.

With opening of our new Berkeley unit, overall warehouse service space will total over  $\frac{3}{4}$  million sq. ft.

Strategically located and engineered for efficiency, our warehouses generate the economies of distribution that bring our Company better earnings, our customers better values.



Typical warehouse scene: Merchandise-filled Walgreen truck leaves loading dock, bound for Walgreen stores.

PROGRESS... *reflected in our food and*



**DELUXE DINING — IN OUR NEW STORE AT OAK PARK, ILLINOIS**

Called the "Villager Room" (Oak Park is the famous city-size 'village'), this beautiful dining room, set quite apart from the busy traffic of the store, exemplifies the ultimate in Walgreen dining facilities today. In this instance, the Soda Fountain is completely separate, located in the store proper. Oak Parkers have given both our new store and "Villager Room" an enthusiastic reception since opening day in August this year.

(Turn back two pages to see overall store photo)

THE  
*Villager*  
ROOM



*fountain business . . .*

## Enlarged Operation Promotes Extra Profit, Extra Traffic

**MOST OF OUR LARGER NEW STORES NOW OFFER  
ADDED APPEAL OF GRACIOUS DINING ROOMS  
AS WELL AS OUR TRADITIONAL SODA FOUNTAINS**

These spacious, inviting new dining rooms—featuring wider menu selection—are meeting with gratifying customer response, while our quick-service soda fountains successfully continue their traditional popularity.

This transition to broadened, restaurant-type operation is contributing significantly to our higher volumes, and the extra dividend is that the many added food customers we host naturally tend to shop our stores, as well.

Our recipe for success is in the Walgreen tradition: Good service, pleasant atmosphere, moderate prices, and one standard of food quality—the *best*.



### **"GRILL ROOM" at 4801 Lincoln, Chicago**

Smiling hostess and waitress personify our "Welcome to Walgreens".

Photo of this corner of "Grill Room" shows typical adjacent location of Soda Fountain.



# Welcome to Walgreens

466 Walgreen Drug Stores in 36 States...10 Globe-Danbu

**DIRECTORY  
OF  
WALGREEN  
STORES**

**ALABAMA (1)**  
Mobile

**ARIZONA (8)**  
Phoenix (6)  
Tucson (2)

**ARKANSAS (5)**  
Fort Smith  
Hot Springs  
Little Rock (2)  
Pine Bluff

**CALIFORNIA (13)**  
Alameda  
Daly City  
Hayward  
Oakland  
Palo Alto  
Redwood City  
Sacramento (2)  
San Francisco (3)  
San Mateo  
Santa Monica

**COLORADO (12)**  
Boulder  
Colorado Springs  
Denver (7)  
Englewood  
Fort Collins  
Lakewood

**CONNECTICUT (2)**  
Bridgeport  
Hartford

**FLORIDA (28)**  
Bradenton  
Daytona Beach  
Fort Lauderdale  
Hialeah  
Jacksonville (4)  
Lakeland  
Miami (6)  
N. Miami Beach  
Orlando (3)  
Panama City  
Pensacola  
St. Petersburg  
Tallahassee  
Tampa (2)  
West Hollywood  
West Palm Beach (2)

**GEORGIA (9)**  
Atlanta (6)  
Augusta  
Columbus  
Savannah

**ILLINOIS (149)**

Arlington Heights  
Aurora  
Berwyn  
Bloomington  
Blue Island  
Bridgeview  
Champaign  
CHICAGO (85)  
Chicago Heights  
Cicero  
Danville  
Decatur (2)  
Deerfield  
Des Plaines (2)  
Downers Grove  
East St. Louis  
Elgin  
Elmhurst  
Elmwood Park  
Evanston  
Evergreen Park  
Galesburg  
Glen Ellyn  
Harvey  
Highland Park (2)  
Joliet (2)  
Kankakee (2)  
La Grange  
Lake Forest  
Markham  
Melrose Park  
Moline (2)  
Morton Grove  
Mt. Prospect  
Niles  
Norridge  
Northbrook  
Oak Brook  
Oak Lawn  
Oak Park (2)  
Park Ridge (2)  
Peoria (2)  
Quincy  
Rockford (2)  
Rock Island  
Skokie (3)  
Springfield (2)  
Sterling  
Villa Park  
Waukegan (2)  
Western Springs

**INDIANA (16)**

Anderson  
East Chicago  
Fort Wayne (3)  
Gary (3)  
Hammond (2)  
Lafayette  
Logansport  
Michigan City  
Muncie  
New Albany  
South Bend

**IOWA (7)**

Bettendorf  
Clinton  
Council Bluffs  
Davenport (2)  
Des Moines (2)

**KANSAS (1)**  
Topeka

**KENTUCKY (14)**

Lexington  
Louisville (9)  
Newport  
Owensboro  
Paducah  
Pleasure Ridge Park

**LOUISIANA (23)**

Alexandria  
Arabi  
Baton Rouge (3)  
Lake Charles (2)  
Metairie (2)  
Monroe (2)  
New Orleans (10)  
Shreveport (2)

**MASSACHUSETTS (2)**

Springfield  
Worcester

**MICHIGAN (7)**

Battle Creek  
Benton Harbor  
Flint  
Jackson  
Kalamazoo  
Lansing  
Muskegon

**MINNESOTA (14)**

Bloomington  
Duluth  
Edina  
Minneapolis (7)  
Richfield  
St. Paul (2)  
St. Louis Park

**MISSISSIPPI (2)**

Jackson  
Vicksburg

**MISSOURI (12)**

Crestwood  
Jennings (3)  
Northwoods  
Richmond Heights  
St. Louis (6)

**NEBRASKA (5)**

Lincoln (2)  
Omaha (3)

**NEW JERSEY (3)**

East Paterson  
Menlo Park  
Paramus

**NEW MEXICO (2)**  
Albuquerque (2)

**NEW YORK (13)**

Albany  
De Witt  
Hempstead  
Levittown  
Massapequa Park  
New Hyde Park  
New York (4)  
Syracuse  
Valley Stream  
Yonkers

**N. CAROLINA (5)**

Durham  
Greensboro  
Raleigh  
Wilmington  
Winston-Salem

**OHIO (13)**

Akron  
Cincinnati (4)  
Columbus (3)  
East Cleveland  
Lima  
Springfield  
Toledo (2)

**OKLAHOMA (2)**

Tulsa (2)

**PENNSYLVANIA (1)**

Altoona

**S. CAROLINA (4)**

Charleston  
Columbia (2)  
Greenville

**S. DAKOTA (2)**

Aberdeen  
Sioux Falls

**TENNESSEE (15)**

Knoxville  
Madison  
Memphis (10)  
Nashville (2)  
Oak Ridge

**TEXAS (41)**

Abilene (2)  
Amarillo  
Austin  
Beaumont (2)  
Corpus Christi (2)  
Dallas (5)  
El Paso

"MORE PEOPLE TRADE AT WALGREENS THAN



# ... Wherever You Are!

Drug Stores... Plus Over 1900 Walgreen Agency Drug Stores

- Galveston
- Houston (14)
- Lubbock
- Pasadena
- Port Arthur (2)
- San Antonio (4)
- University Park
- Waco (2)
- Wichita Falls

**UTAH (3)**  
Salt Lake City (3)

**VIRGINIA (1)**  
The Pentagon

**W. VIRGINIA (1)**  
Wheeling

- WISCONSIN (26)**
- Appleton
  - Beloit
  - Eau Claire
  - Glendale
  - Green Bay
  - Kenosha
  - Menasha
  - Milwaukee (15)
  - Racine
  - Sheboygan
  - Wauwatosa
  - West Allis

**WYOMING (2)**  
Casper  
Cheyenne

**PUERTO RICO (2)**  
Bayamon  
San Juan (Rio Piedras)  
\* \* \*

**GLOBE-Danburg (10)**  
Houston, Tex. (Globe 3)  
(Danburg 5)  
Jacinto City, Tex. (Danburg)  
Victoria, Tex. (Danburg)  
\* \* \*

*Sanborns*

**MEXICO (7)**  
Mexico City (6)  
Monterrey



- 1 SOUTHERN**  
\$117,179,736 : 33.2%
- 2 MIDWEST**  
(Chicago excluded)  
\$ 99,621,288 : 28.2%
- 3 CHICAGO, ILL.**  
\$ 68,549,699 : 19.4%
- 4 WESTERN**  
\$ 36,298,263 : 10.3%
- 5 EASTERN**  
\$ 31,494,648 : 8.9%

THE  
DISTRIBUTION  
OF  
SALES

466 Walgreen Drug Stores, serving key communities across the nation, bring *better health, better living, better value* to more than one million customers a day.

In addition, over 1,900 independently-owned *Walgreen Agency* drug stores carry our name and products into many areas not directly served by our own stores.

Our *Globe* Division, now adding discount department stores to our drug stores, further broadens our area of operation, and our affiliate in Mexico, the celebrated *Sanborns*, brings international scope to our retailing activities.

AT ANY OTHER DRUG STORES IN THE WORLD"

*Walgreens ... No. 1 Pharmacist  
to the Nation*

— NOW FILLING OVER 8 MILLION PRESCRIPTIONS A YEAR

THANKS TO MODERN MEDICAL SCIENCE, OUR PEOPLE ARE LIVING LONGER, AND ENJOYING THE YEARS TO THE FULL

*In the  
Golden  
Years*

...WHEN GOOD HEALTH  
COUNTS SO MUCH... (and  
every dollar counts, too...)  
YOU CAN COUNT ON YOUR  
WALGREEN PHARMACIST FOR  
PRESCRIPTION SERVICE OF  
THE HIGHEST STANDARDS --  
at very low cost to you.



Make it a point to meet the friendly  
Registered Pharmacist at the Walgreen  
Drug Store near you.

Let him show you how Walgreens LOW  
PRICES help you *save* on your prescriptions  
just as you do here on all your drug needs.

It can be so important to retired people  
living on moderate income, especially if  
your prescription needs are frequent.

You'll find your Walgreen Pharmacist an  
expert professional man you can have  
*confidence* in...and a friendly, sincere man  
you can *confide* in.

P.S. IT IS REASSURING, TOO, TO KNOW THAT AT WALGREENS THERE IS A  
REGISTERED PHARMACIST AT YOUR SERVICE DAYTIME OR EVENING, 7 DAYS A WEEK.

